

INDEPENDENT AUDITORS' REPORT

TO,
THE TRUSTEES,
QI TO HAPPINESS FOUNDATION,
[TRUST REGISTRATION NO. E - 22925, AHMEDABAD]
AHMEDABAD.

Report on the Financial Statements

We have audited the accompanying financial statements of QI TO HAPPINESS FOUNDATION, which comprise the Balance Sheet as at 31st March, 2024, the Statement of Income & Expenditure account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Board of Trustees are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2024, and its deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We have audited the Accounts of the above-named Trust for the year ended on 31/03/2024 and report that:

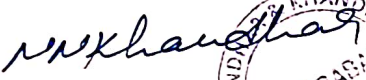
1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
2. Receipts and disbursements are properly and correctly shown in the accounts;
3. The Cash balance and Vouchers in the custody of the manager or Trustee on the dates of the audit are in agreement with accounts;
4. Books, Deeds, Accounts, Vouchers and other documents and records required by us were produced before us;
5. An inventory, certified by the trustee of the movables of the Trust has been maintained.
6. The Manager/Trustee appeared before us and furnished the necessary information required by us;
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects for purposes of Trust;
8. The amounts outstanding for more than one year are Rs 14550/- and the amount written off is Rs NIL

9. Tenders were not invited for repairs or construction for amount exceeding Rs. 5,000/-
10. No money of the Public Trust has been invested contrary to the provisions of Section 35;
11. No alienations of immovable property has been and contrary to the provisions Section 36;

We have further to report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Income & Expenditure account dealt with by this Report are in agreement with the books of accounts.
- (d) Refer to notes to accounts accompanying the Financial Statements for necessary disclosures and other matters required to be reported under provisions as applicable to the Trust.

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W


Nishil Khandhar
[Partner]
Mem. No. : 157541



Date : 14th September, 2024
Place : Ahmedabad
UDIN : 24157541BJZZHF9375

THE BOMBAY PUBLIC PUBLIC TRUSTS ACT, 1950 [Schedule IX (Vide Rule 17(i))]					
Name of Public Trust : QI TO HAPPINESS FOUNDATION		Registration Number E - 22925, AHMEDABAD		Date of Registration 26.08.2020	
Address of Trusts' office : SECTOR-1, BUNGALOW NO. 41, KALHAAR BUNGALOWS, NANDOLI VILLAGE, SHILAJ, AHMEDABAD - 380058				Phone No. : 9909007989	
Income and Expenditure Account for the year ending: 31st March 2024					
FCRA Details : NOT APPLICABLE					
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties Rates, Taxes, Cesses Repairs and Maintenance Salaries Insurance Depreciation (by way of provision or adjustments) Other expenses	-	-	By Rent (accrued / realised) Rent	-	-
	-	-	By Interest (accrued / realised) On Securities	-	-
	-	-	On Loan	-	-
	-	-	On Savings Account	32,232	32,232
	-	-	Other interest (I.T. Refund)	-	-
To Establishment Expenses [ANNEXURE 3]	4,26,583	4,26,583			
To Remuneration to Trustees	-	-	By Dividend	-	-
To Remuneration (in the case of a math to the head of the math, including his household expenditure, if any)	-	-	By Donation in cash or kind Domestic [ANNEXURE 1] International (FCRA No. & Date)	16,88,816	16,88,816
To Legal / Professional Expenses	45,400	45,400	By Grants Domestic [ANNEXURE 2] International (FCRA No. & Date)	15,00,000	15,00,000
To Audit Fees	29,500	29,500		-	-
To Contributions & Fees	-	-	By Income from other sources In relation to objects of the Trust	1,00,000	1,00,000
To Amount written off (a) Bad Debts (b) Loan/Advance (c) Irrecoverable rents (d) Other items	-	-	Sponsorship Incomes Comfort Dog - Stress Relieving Program Entry Fees for Animal Welfare Shelters	20,44,940	21,44,940
To Miscellaneous Expenses	-	-			
To Depreciations [ANNEXURE 6]	41,505	41,505		6,00,000	6,00,000
To Amount transferred to Specific Reserve or Specific Funds	-	-	By Transfers from Specific Reserve		
To Expenditure on objects of the trust (Specify if any from FCRA) (a) Religious (b) Educational (c) Medical Relief [ANNEXURE 4] (d) Relief of poverty (e) Other charitable objects [ANNEXURE 5]	- - 55,18,435 - 18,888	- - 55,37,323 -	By Deficit carried over to Balance Sheet	1,14,323	1,14,323
To Surplus carried over to Balance Sheet	-	-			
Total Rs.		60,80,311	Total Rs.		60,80,311
As per our report of even date					
For, Khandhar & Khandhar, Chartered Accountants ICAI FRN : 137865W		Place: Ahmedabad Date: 14th September, 2024 UDIN : 24157541BIZZHF9375		For, Qi to Happiness Foundation [Trustee] [Trustee / Secretary]	
Nishil Khandhar [Partner] Membership No: 157541 Address : 601, Ratnam Tower, Bodakdev, Ahmedabad 380054 Phone Number : 9974280997				[Signature] [Signature]	

QI TO HAPPINESS FOUNDATION
Annexures to Income & Expenditure Account
Financial Year 2023-24

Annexure:1A

Donation Income

Amount Rs.

Donation for Specific Projects	8,56,900
General Donations	8,13,415
Donations in Kind	18,501
Total Rs.	16,88,816

Annexure:2

Grant Incomes

Amount Rs.

CSR Grants	15,00,000
Other Grants	-
Total Rs.	15,00,000

ANNEXURE : 3

Establishment Expenses

Amount Rs.

Accounting Charges	34,006
Bank Charges	657
Conveyance	24,900
Cleaning Exp	30,280
Misc Expenses	90
Fuel Expenses	24,320
Interest On TDS	7,948
Office Expenses	1,11,860
Payu Payment Charges	22,116
Repair & Maintance	69,992
Stationary & Printing	2,249
Tea & Refreshment Exp	62,755
Telephone & Internet Expense	25,172
Vehicle Insurance	10,238
Total Rs.	4,26,583



Annexure:4**Medical & Health Expenses****Amount Rs.****Animal Sanctuary / Shelter**

Animal Care Product	8,256
Animal Food	1,67,530
Animal Medicine	2,040
Cleaning Material Animal Sanctury	30,014
Electricity Exps.	1,65,009
Salary Animal Santury	10,96,364
Rent	10,50,856
Total Rs.	25,20,069

Comfort Dog Program

Consultancy	17,26,810
Salary (Health)	3,62,450
Staff Welfare Exps.	2,539
Rent	2,91,060
Total Rs.	23,82,859

Essential supportive interventions Program

Conveyance	2,04,000
Electricity Exps.	34,174
Food Packs for Special Kids	2,41,615
Fuel Exp	42,000
Repairs	43,264
Stationary & Printing	13,682
Office Exp	36,772
Total Rs.	6,15,507

Grand Total (A + B + C)**55,18,435****Annexure:5****Other Charitable Objects****Amount Rs.**

Awareness Expenses	18,888
Total Rs.	18,888



QI TO HAPPINESS FOUNDATION

F.Y. 2023-24

Annexure: 6 Fixed Assets & Depreciation

Sr No	Asset	Rate	Opening WDV	Addition		Deduction	Total	Depreciation	Net Block (Closing WDV)
				Before 180 Days	After 180 Days				
1	Electrification	10%	11436.3	-	-	-	11,436	1,144	10,293
2	Chair	10%	9105.75	-	-	-	9,106	911	8,195
3	Tables	10%	4446	-	-	-	4,446	445	4,001
4	Website	25%	21762.75	-	-	-	21,763	5,441	16,322
5	Air Conditioner	15%	30676.5	27,500	-	-	58,177	8,726	49,450
6	Cctv	15%	27374.45	-	-	-	27,374	4,106	23,268
7	LED TV	15%	7702.475	-	-	-	7,702	1,155	6,547
8	Refrigerator	15%	37000	18,500	-	-	55,500	8,325	47,175
9	Computer & Computer Software	40%	-	24,781	-	-	24,781	9,912	14,869
10	Office Equipments	15%	-	8,932	-	-	8,932	1,340	7,592
TOTAL			1,49,504	79,713	-	-	2,29,217	41,505	1,87,713



QI TO HAPPINESS FOUNDATION

F.Y. 2023-24

Annexure: 7 Specific Reserves (Created as per Section 11(2) of Income Tax Act)

Sr No	Financial Year in which the Amount is Set Apart	Opening Balance as on 01/04/2023	Amount Set apart During the Current Financial Year	Utilization in Current Financial Year towards		Total Utilization	Closing Balance as on 31/03/2024	Period upto which the fund is to be utilized
				Revenue Account	Capital Account			
1	2021-2022	6,00,000	-	6,00,000	-	6,00,000	-	31/03/2027
TOTAL		6,00,000	-	6,00,000	-	6,00,000	-	



THE BOMBAY PUBLIC TRUSTS ACT, 1950 {Schedule IX-C [Vide Rule 32]}

Statement of Income liable to contribution for the year ending **31st March, 2023**

Name of Public Trust : **QI TO HAPPINESS FOUNDATION**

Registration Number : **E - 22925, AHMEDABAD**

Address of Trust office : **Sector - 1, Bungalow No. 41**

Kalhaar Bungalows, Ahmedabad 380058

Name & Address of trustees : **Rahul Sehgal**

41, Kalhaar Bungalows, Shilaj, Ahmedabad 380058

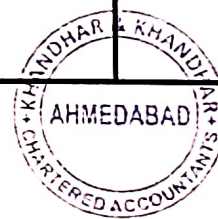
Details of Bank Accounts

Name of Bank : **YES BANK**

Details of Bank Accounts relating to Foreign Contribution **Not Applicable**

A/c Number : - FCRA No. : - Date : -

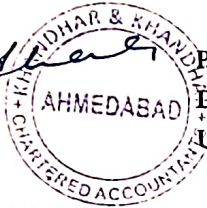
Particulars	Rs.	Rs.
Gross Annual Income		53,65,988
Details of Income not chargeable to contribution under Section 58 and Rule 32		
(i) Donations received during the year from Any source		
(a) Corpus		
(1) From Country		
(2) From Foreign Country; FCRA No. and Date		
(b) General		
(1) From Country	16,88,816	
(2) From Foreign Country; FCRA No. and Date		
(ii) Grants by Government and Local Authorities		
(a) Government and Local Authorities		
(b) From Foreign Country		
(c) By Funding Agencies		
(1) From Country		
(2) From Foreign Country; FCRA No. and Date		
(iii) Amount spent for purpose of education		
(iv) Amount spent for purpose of medical relief	55,18,435	
(vi) (A) Deductions out of income from lands used for agricultural purpose :		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust.		
(B) Income from lands used for agriculture purpose.		
(vii) (A) Deductions out of income from lands used for non-agricultural purpose :		
(a) Assessment, Cesses and other Government or Municipal Taxes		
(b) Ground rent payable to superior landlord		
(c) Insurance premium.		
(d) Repairs @ 8.33 percent, of gross rent of building		



(e) Cost of collection @ 4 percent, of gross rent of buildings let out (B) Income from lands used for non agricultural purpose.		
(viii) Cost of collection of income or receipts from securities, stocks, etc at 1 percent, of such income :		
(ix) Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 percent, of the estimated gross annual rent		
Total		72,07,251
Income Liable to Contribution		(18,41,263)

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W

N K Khandhar
Nishil Khandhar
[Partner]
Membership No: 157541



Place: Ahmedabad
Date: 14th September, 2024
UDIN : 24157541BJZZHF9375

For, Qi to Happiness Foundation

Manjula Choudhary
[Trustee] [Trustee / Secretary]

Notes to Accounts of Qi to Happiness Foundation for the year ending on 31st March, 2024

Overview of Trust

Qi to Happiness Foundation, is a Charitable Trust established in 2020, with its objective to provide Animal Assisted Therapy (AAT) to children and adults associated with organization's working towards this cause, who might be mentally or physically ill, emotionally unstable or specially abled. The other object of the Trust includes Animal Welfare and shelter activities, establishing educational and vocational training institutes for children and adults, organizing events and seminars for creating environmental and social awareness.

Summary of Significant Accounting Policies

a) Basis of preparation:

The Financial statements of the Trust have been in accordance with generally accepted accounting principles in India and relevant provisions of The Bombay Public Trust Act, 1950. The financial statements have been prepared on Accrual basis and under the historical cost convention.

b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affects the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although the estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustments to the carrying amounts of assets or liabilities in the future periods.

c) Investments & Inventories:

Investments shall be invested in short-term approved securities like Bank Fixed deposits, etc which are safe and have better liquidity.

d) Fixed assets & Depreciation:

- Fixed assets are stated at net book value.
- Depreciation on fixed assets has been provided for in the books of accounts at the written down value (WDV) as at the rate prescribed under Income-Tax, 1961.

e) Revenue recognition:

- Revenue is recognized when no significant uncertainty as to measurability of Collectability exists.
- The Trust follows accrual method of accounting regarding Income recognition, Donations / Grants / Contribution. Expenditure is recorded on accrual basis.



f) Income Tax:

The Trust is registered under section 12AA / 12AB of the Income Tax Act, 1961 and its income is exempt from income tax under the provisions of Section 11 of the Act. It fulfills applicable requirements of the Income Tax Act, 1961 for claiming the exemption, including requirements of the provisions of Section 11(4A) as regards the micro finance activities and hence it does not anticipate any tax liability.

Notes forming part of Accounts

1. The trust has during the year has purchased and sold / disposed the following Fixed Assets:

SR. No	ITEM	PURCHASE	SALE
1	Air Conditioner	27,500/-	NIL
2	Refrigerator	18,500/-	NIL
3	Office Equipment	8,932/-	NIL
4	Computer & Software	24,781/-	NIL
TOTAL		79,713/-	NIL

2. Profit/ Loss on sale of Assets:

ITEM NAME	SALE PRICE (Rs.)	W.D.V. AS ON 31/03/2024 (Rs.)	GAIN/(LOSS) (Rs.)
NIL	NIL	NIL	NIL

3. Amount transferred to assets Fund:

A. Purchase during the year	NIL
B. decrease in Asset Fund	NIL
C. Net increase in Asset fund (A-B)	NIL

4. The trust has received Rs. 31,88,816/- as revenue Grants and Donations & Rs. NIL/- as Corpus Funds during the period from 1st April 2023 to 31st March 2024, out of which the Donation in kind is Rs. 18,501/-.
5. Amount of Rs. NIL has been given to other registered trusts during the year under audit.
6. Cash Balance has been verified and certified by the trustees.
7. Figures have been rounded off to the nearest rupee, wherever necessary.
8. Wherever the original bills / vouchers are missing we have relied on the information as provided and vouchers as certified by the trustees.



9. Amount Set Apart U/s 11(2) of the Income Tax Act

- A) During the Financial Year 2020-21, funds amounting to Rs. 2,42,000/- had been set apart as specified U/s 11(2) of the Income tax Act and are to be utilized in next five years.
- B) During the Financial Year 2021-22, funds amounting to Rs. 25,10,000/- had been set apart as specified U/s 11(2) of the Income tax Act and are to be utilized in next five years.
- C) During the Financial Year F.Y. 2022-23, the amount of Rs. 21,52,000/- was utilized out of the set apart funds mentioned in (A) and (B) above.
- D) During the Current Financial Year (i.e. F.Y. 2023-24), the amount of Rs. 6,00,000/- has been utilized out of the set apart funds mentioned in (A) and (B) above
- E) The balance remaining on 31.03.2024 after such utilization is Rs. NIL and the said amounts set apart U/s 11(2) have been fully utilized.

The necessary effect of the above is given in books of accounts and necessary bifurcation of utilization is provided in Annexure 7 of the Financial Statements.

10. The Professional Tax amounting to Rs. 39,000/- is unpaid during the year and up to the date of signing of Balance Sheet. The said amount is pending for payment to the authorities since a long time. It is recommended to the Trust, to make necessary payments at the earliest and comply with the Professional Tax requirements.

11. Note on other matters:

As informed to us, one Trustee, namely Amrita Kaur Arora has resigned from the Board of Trustees vide her letter dated 27.09.2023, the necessary resolutions accepting the said resignation have been passed by the Trust, however the same is pending for submission with the concerned authorities.

For Qi to Happiness Foundation

 Manjula Choudhary

[Trustee]

[Trustee / Secretary]

Date: 14/09/2024

Place: Ahmedabad

For, Khandhar & Khandhar

Chartered Accountants

ICAI FRN. : 137865W




Nishil Khandhar

[Partner]

Membership No: 157541

UDIN : 24157541BJZZHF9375

QI TO HAPPINESS FOUNDATION

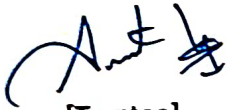
>> NAME & ADDRESS OF THE TRUSTEES AS ON 31/03/2024

Sr No.	Name	Address
1	Rahul Sehgal	Sector 1/41 Kalhaar Bungalows, Shilaj, Ahmedabad – 380058
2	Soham Mukherjee	18, Shubhkamna Society, Anandnagar Road, Satellite, Ahmedabad -380015

>> NAME & ADDRESS OF THE SECRETARY AS ON 31/03/2024

Sr No.	Name	Address
1	Manjula Chaudhary	H/112, Orchid Whitefield, Nr. Makarba Railway Station, Makarba, Ahmedabad - 380051

For, Qi To Happiness Foundation


[Trustee]


[Trustee / Secretary]