

INDEPENDENT AUDITORS' REPORT

TO,
THE TRUSTEES,
QI TO HAPPINESS FOUNDATION,
[TRUST REGISTRATION NO. E - 22925, AHMEDABAD]
AHMEDABAD.

Report on the Financial Statements

We have audited the accompanying financial statements of QI TO HAPPINESS FOUNDATION, which comprise the Balance Sheet as at 31st March, 2023, the Statement of Income & Expenditure account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Board of Trustees are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

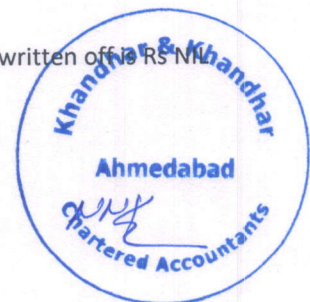
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2023, and its deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We have audited the Accounts of the above-named Trust for the year ended on 31/03/2023 and report that:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
2. Receipts and disbursements are properly and correctly shown in the accounts;
3. The Cash balance and Vouchers in the custody of the manager or Trustee on the dates of the audit are in agreement with accounts;
4. Books, Deeds, Accounts, Vouchers and other documents and records required by us were produced before us;
5. An inventory, certified by the trustee of the movables of the Trust has been maintained.
6. The Manager/Trustee appeared before us and furnished the necessary information required by us;
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects for purposes of Trust;
8. The amounts outstanding for more than one year are Rs NIL and the amount written off is Rs NIL.



9. Tenders were not invited for repairs or construction for amount exceeding Rs. 5,000/-
10. No money of the Public Trust has been invested contrary to the provisions of Section 35;
11. No alienations of immovable property has been and contrary to the provisions Section 36;

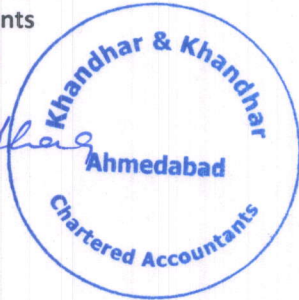
We have further to report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Income & Expenditure account dealt with by this Report are in agreement with the books of accounts.
- (d) Refer to notes to accounts accompanying the Financial Statements for necessary disclosures and other matters required to be reported under provisions as applicable to the Trust.

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W

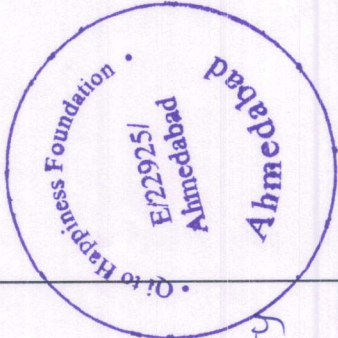
N Khandhar

Nishil Khandhar
[Partner]
Mem. No. : 157541



Date : 25th September, 2023
Place : Ahmedabad
UDIN : 23157541BGPYRT6224

THE BOMBAY PUBLIC TRUST ACT, 1950 [Schedule VIII (Vide Rule 17 (iii))]							Date of Registration 26.08.2020	
Name of Public Trust : QI TO HAPPINESS FOUNDATION							Registration Number : E - 22925, AHMEDABAD	
Address of Trusts' office : SECTOR-1, BUNGALOW NO. 41, KALHAAR BUNGALOWS, NANDOLI VILLAGE, SHILAJ, AHMEDABAD - 380058							Phone No. : 9909007989	
Balance Sheet As on 31st March, 2023								
FCRA Details : NOT APPLICABLE								
FUNDS & LIABILITIES			Rs.	Rs.	PROPERTY & ASSETS		Rs.	Rs.
Trust Funds or Corpus :					Immovable Properties :			
Balance as per last Balance Sheet			11,111		Balance as per last Balance Sheet			
Adjustments during the year(corpus Donation.)			-	11,111	Add : Additions during the year			
					Less : Sales during the year			
					Depreciation up to date			
Other Earmarked Funds :					Investments :			
Other Earmarked Funds					Note : (i) The Market Value of the above investments is Rs.			
(Created under the provisions of the Trust Deed or Schemes or out of the Income)					(ii) Including in concerns in which the trustees are interested Rs.			
Depreciation Fund								
Sinking Fund								
Reserve Fund								
Specific Reserve [ANNEXURE 7]			6,00,000		Fixed Assets [ANNEXURE 6]			
[Amount invested as per Section 11(2) of the Income Tax Act]					Balance as per last Balance Sheet		48,377	
Less: Amount Transferred to Inc. & Exp. Acc.				6,00,000	Add : Additions during the year		1,21,622	
					Less : Sales during the year			
					Depreciation		20,495	1,49,504
Loans (Secured or Unsecured)					Loans (Secured or Unsecured) Good/Doubtful			
From Trustees					Loan Scholarships			
From Others					Other Loans			
Liabilities :					Advances / Deposits			
For Refundable Deposits			5,000		To Trustees			
For Creditors for Expenses			91,813		To Advances to Managers for Project		25,000	
For Creditors for Salaries			10,850		To Sundry Receivables		5,000	
For Professional Tax Payable			34,800		To TDS Receivable		9,475	
For TDS Payable (Net balance)			(8,096)		To Others - Rent Deposits		2,82,750	3,22,225
For GST Payable (Net Balance)			5,02,276	6,36,643				
Income and Expenditure Account :					Income Outstanding :			
Balance as per last Balance Sheet			13,25,027		Rent / Interest			
Add : Adjustments, if any (TDS reflected in P&L in past year)			31,000		Cash and Bank Balances			
Add: Surplus as per Income & Expenditure Account					(i) Bank Balances			
					in Savings account with Yes Bank A/c 1540		15,15,026	
					in Savings account with Yes Bank A/c 1450		3,04,815	
Less : Deficit as per Income & Expenditure Account			2,96,977	10,59,050	(ii) Cash on hand with Trustees & Managers		15,234	18,35,075
Total Rs.				23,06,804	Total Rs.			23,06,804
Income Outstanding for the year ended on 31/03/2023 is Rs NIL								
The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.								
As per our report of even date								
For, Khandhar & Khandhar			For, Qi to Happiness Foundation					
Chartered Accountants			Place: Ahmedabad					
[CAI FRN : 137865W]			Date: 25th September, 2023					
[Signature]			UDIN : 231575418GPVRT6224					
Membership No: 157541			Address : Sector-1, 41 Kalhaar Bungalows, Shilaj, Ahmedabad 380058					
Address : 601, Ratnam Tower, Bodakdev, Ahmedabad 380054			Phone Number : 9974280997					
Phone Number : 9974280997								



Income and Expenditure Account for the year ending: 31st March 2023

FCRA Details : NOT APPLICABLE				
EXPENDITURE	Rs.	Rs.	INCOME	Rs.
To Expenditure in respect of properties Rates, Taxes, Cesses Repairs and Maintenance Salaries Insurance Depreciation (by way of provision or adjustments) Other expenses			By Rent (accrued / realised) Rent	
			By Interest (accrued / realised)	
			On Securities	
			On Loan	
			On Savings Account	1,58,916
To Establishment Expenses [ANNEXURE 3]	10,43,081	10,43,081	Other interest (I.T. Refund)	
To Remuneration to Trustees			By Dividend	
To Remuneration (in the case of a math to the head of the math, including his household expenditure, if any)			By Donation in cash or kind [ANNEXURE 1] Domestic	23,67,327
To Legal / Professional Expenses	29,500	29,500	International (FCRA No. & Date)	
To Audit Fees	29,500	29,500	By Grants Domestic	
To Contributions & Fees			International (FCRA No. & Date)	
To Amount written off (a) Bad Debts (b) Loan/Advance (c) Irrecoverable rents (d) Other items			By Income from other sources In relation to objects of the Trust	
To Miscellaneous Expenses			Sponsorship Incomes	12,00,000
To Depreciations [ANNEXURE 6]	20,495	20,495	Confort Dog - Stress Relieving Program	79,662
To Amount transferred to Reserve or Specific Funds			Entry Fees for Animal Welfare Shelters	27,06,325
To Expenditure on objects of the trust (Specify if any from FCRA) (a) Religious (b) Educational (c) Medical Relief (d) Relief of poverty (e) Other charitable objects [ANNEXURE 5]			Other Incomes [ANNEXURE 2]	20,307
To Surplus carried over to Balance Sheet			By Transfers from Reserve	21,52,000
			By Deficit carried over to Balance Sheet	2,96,977
Total Rs.		89,81,514	Total Rs.	89,81,514

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W
Nishil Khandhar
[Partner]

For, Qi to Happiness Foundation
Place: Ahmedabad
Date: 25th September, 2023
UDIN : 23157541BGPYRT6224

Signature of Nishil Khandhar

Signature of Manjula Choudhary
[Trustee / Secretary]

Stamp of Qi to Happiness Foundation
E/22925/
Ahmedabad

Stamp of Khandhar & Khandhar
Ahmedabad
Chartered Accountants

Membership No: 157541
Address : 601, Ratnam Tower, Bodakdev, Ahmedabad 380054
Phone Number : 9974280997

Address : Sector-1, 41 Kalhaar Bungalows, Shilaj, Ahmedabad 380058
Phone Number : 9909007989

QI TO HAPPINESS FOUNDATION
Annexures to Income & Expenditure Account
Financial Year 2022-23

Annexure:1

Donation Income

Amount Rs.

Donation for Specific Projects	20,04,501
General Donations	3,62,826
Total Rs.	23,67,327

ANNEXURE : 2

Other Income

Amount Rs.

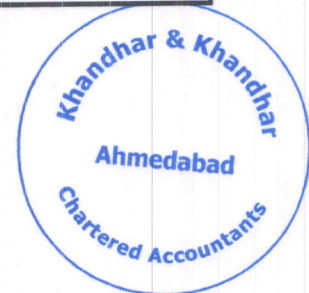
Discount And Round Off	7,411
Other Income	1,880
Conveyance ESI	11,016
Total Rs.	20,307

ANNEXURE : 3

Establishment Expenses

Amount Rs.

Bank Charges	6,532
Car Rent Expenses	1,96,660
Conveyance	42,863
Cleaning Exp	49,213
Misc Expenses	260
Fuel Expenses	18,608
Interest On TDS	11,013
Office Expenses	86,356
Payu Payment Charges	25,366
Rent Expenses	4,00,000
Repair & Maintance	1,26,636
Stationary & Printing	1,211
Tea & Refreshment Exp	49,884
Telephone Expense	15,005
Vehicle Insurance	13,474
Total Rs.	10,43,081



Annexure:4**Medical & Health Expenses****Amount Rs.****Comfort Dog Program**

Dog Care Product	847
Dog Food & Medicine Exps. (Health)	77,223
Salary (Health)	-
Staff Welfare Exps.	13,980
Rent	2,67,848
Total Rs.	3,59,898

Animal Sanctuary / Shelter

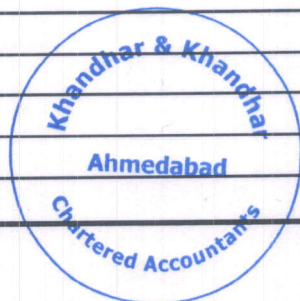
Animal Care Product	23,247
Animal Food	4,42,680
Animal Medicine	18,674
Consultancy	2,25,000
Conveyance	-
Cleaning Material Animal Sanctuary	62,267
Electricity Exps.	1,12,742
Salary Animal Sanctuary	11,87,667
Rent	9,80,472
Total Rs.	30,52,749

Essential supportive interventions Program

Consultancy	19,22,910
Conveyance	4,46,644
Electricity Exps.	1,26,410
Food Packs for Special Kids	1,68,871
Fuel Exp	31,500
Refreshment	1,63,746
Repairs	1,41,849
Salary	10,00,193
Stationary & Printing	24,100
Telephone Exp	2,352
Office Exp	99,456
Total Rs.	41,28,031

Grand Total (A + B + C)**75,40,678****Annexure:5****Other Charitable Objects****Amount Rs.**

Awareness Event	1,95,460
Social Media Expenses	41,300
Sport Activities	24,400
Psychometric Assessment	57,100
Total Rs.	3,18,260

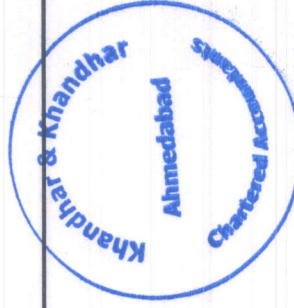


QI TO HAPPINESS FOUNDATION

Annexure: 6 Fixed Assets & Depreciation

F.Y. 2022-23

Sr No	Asset	Rate	Opening WDV	Addition		Deduction	Total	Depreciation	Net Block (Closing WDV)
				Before 180 Days	After 180 Days				
1	Electrification	10%	12,707	-	-	-	12,707	1,271	11,436
2	Chair	10%	5,605	-	4,275	-	9,880	774	9,106
3	Tables	10%	4,940	-	-	-	4,940	494	4,446
4	Website	25%	25,125	-	3,336	-	28,461	6,698	21,763
5	Air Conditioner	15%	-	36,090	-	-	36,090	5,414	30,677
6	Cctv	15%	-	-	29,594	-	29,594	2,220	27,374
7	LED TV	15%	-	-	8,327	-	8,327	625	7,702
8	Refrigerator	15%	-	-	40,000	-	40,000	3,000	37,000
TOTAL			48,377	36,090	85,532	-	1,69,999	20,495	1,49,504

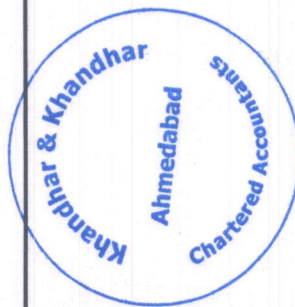


QI TO HAPPINESS FOUNDATION

Annexure: 7 Specific Reserves (Created as per Section 11(2) of Income Tax Act)

F.Y. 2022-23

Sr No	Financial Year in which the Amount is Set Apart	Opening Balance as on 01/04/2022	Amount Set apart During the Current Financial Year	Utilization in Current Financial Year towards		Total Utilization	Closing Balance (if any) as on 31/03/2023	Period upto which the fund is to be utilized
				Revenue Account	Capital Account			
1	2020-2021	2,42,000	-	2,42,000	-	2,42,000	-	31/03/2026
2	2021-2022	25,10,000	-	19,10,000	-	19,10,000	6,00,000	31/03/2027
TOTAL		27,52,000	-	21,52,000	-	21,52,000	6,00,000	



THE BOMBAY PUBLIC PUBLIC TRUSTS ACT, 1950 {Schedule IX-C [Vide Rule 32]}

Statement of Income liable to contribution for the year ending **31st March, 2023**

Name of Public Trust : **QI TO HAPPINESS FOUNDATION**

Registration Number : **E - 22925, AHMEDABAD**

Address of Trust office : **Sector - 1, Bungalow No. 41**

Kalhaar Bungalows, Ahmedabad 380058

Name & Address of trustees : **Rahul Sehgal**

41, Kalhaar Bungalows, Shilaj, Ahmedabad 380058

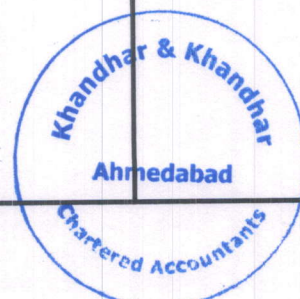
Details of Bank Accounts

Name of Bank : **YES BANK**

Details of Bank Accounts relating to Foreign Contribution **Not Applicable**

A/c Number : - FCRA No. : - Date : -

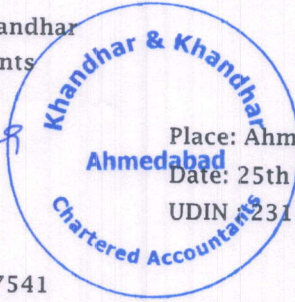
Particulars	Rs.	Rs.
Gross Annual Income		65,32,537
Details of Income not chargeable to contribution under Section 58 and Rule 32		
(i) Donations received during the year from Any source		
(a) Corpus		
(1) From Country		
(2) From Foreign Country; FCRA No. and Date		
(b) General		
(1) From Country	23,67,327	
(2) From Foreign Country; FCRA No. and Date		
(ii) Grants by Government and Local Authorities		
(a) Government and Local Authorities		
(b) From Foreign Country		
(c) By Funding Agencies		
(1) From Country		
(2) From Foreign Country; FCRA No. and Date		
(iii) Amount spent for purpose of education		
(iv) Amount spent for purpose of medical relief	75,40,678	
(vi) (A) Deductions out of income from lands used for agricultural purpose :		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust.		
(B) Income from lands used for agriculture purpose.		
(vii) (A) Deductions out of income from lands used for non-agricultural purpose :		
(a) Assessment, Cesses and other Government or Municipal Taxes		
(b) Ground rent payable to superior landlord		
(c) Insurance premium.		
(d) Repairs @ 8.33 percent, of gross rent of building		



(e) Cost of collection @ 4 percent, of gross rent of buildings let out		
(B) Income from lands used for non agricultural purpose.		
(viii) Cost of collection of income or receipts from securities, stocks, etc at 1 percent, of such income :		
(ix) Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 percent, of the estimated gross annual rent		
Total		99,08,005
Income Liable to Contribution		(33,75,468)

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W

N. Khandhar
Nishil Khandhar
[Partner]
Membership No: 157541



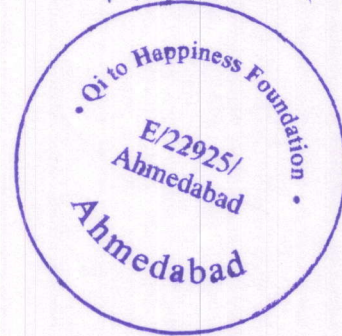
Place: Ahmedabad
Date: 25th September, 2023
UDIN: 23157541BGPYRT6224

For, Qi to Happiness Foundation

Ant
[Trustee]

Manjula Choudhary
[Trustee / Secretary]

manjula choudhary



Notes to Accounts of Qi to Happiness Foundation for the year ending on 31st March, 2023

Overview of Trust

Qi to Happiness Foundation, is a Charitable Trust established in 2020, with its objective to provide Animal Assisted Therapy (AAT) to children and adults associated with organization's working towards this cause, who might be mentally or physically ill, emotionally unstable or specially abled. The other object of the Trust includes Animal Welfare and shelter activities, establishing educational and vocational training institutes for children and adults, organizing events and seminars for creating environmental and social awareness.

Summary of Significant Accounting Policies

a) Basis of preparation:

The Financial statements of the Trust have been in accordance with generally accepted accounting principles in India and relevant provisions of The Bombay Public Trust Act, 1950. The financial statements have been prepared on Accrual basis and under the historical cost convention.

b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affects the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although the estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustments to the carrying amounts of assets or liabilities in the future periods.

c) Investments & Inventories:

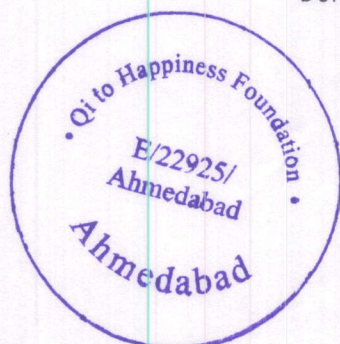
Investments shall be invested in short-term approved securities like Bank Fixed deposits, etc which are safe and have better liquidity.

d) Fixed assets & Depreciation:

- Fixed assets are stated at net book value.
- Depreciation on fixed assets has been provided for in the books of accounts at the written down value (WDV) as at the rate prescribed under Income-Tax, 1961.

e) Revenue recognition:

- Revenue is recognized when no significant uncertainty as to measurability of Collectability exists.
- The Trust follows accrual method of accounting regarding Income recognition, Donations / Grants / Contribution. Expenditure is recorded on accrual basis.



Mangila Choudhary

f) Income Tax:

The Trust is registered under section 12AA / 12AB of the Income Tax Act, 1961 and its income is exempt from income tax under the provisions of Section 11 of the Act. It fulfills applicable requirements of the Income Tax Act, 1961 for claiming the exemption, including requirements of the provisions of Section 11(4A) as regards the micro finance activities and hence it does not anticipate any tax liability.

Notes forming part of Accounts

1. The trust has during the year has purchased and sold / disposed the following Fixed Assets:

SR. No	ITEM	PURCHASE	SALE
1	Air Conditioner	36,090/-	NIL
2	CCTV	29,594/-	NIL
3	Chairs	4,275/-	NIL
4	Website	3,336/-	NIL
5	Television	8,327/-	NIL
6	Refrigerator	40,000/-	NIL
TOTAL		1,21,622/-	NIL

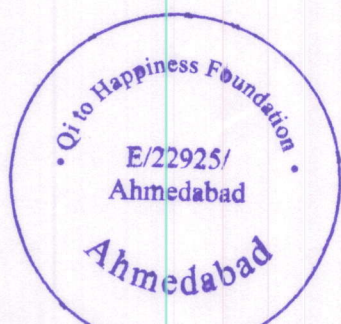
2. Profit/ Loss on sale of Assets:

ITEM NAME	SALE PRICE (Rs.)	W.D.V. AS ON 31/03/2023 (Rs.)	GAIN/(LOSS) (Rs.)
NIL	NIL	NIL	NIL

3. Amount transferred to assets Fund:

A. Purchase during the year	NIL
B. decrease in Asset Fund	NIL
C. Net increase in Asset fund (A-B)	NIL

4. The trust has received Rs. 23,67,327/- as revenue Grants and Donations & Rs. NIL/- as Corpus Funds during the period from 1st April 2022 to 31st March 2023.
5. Amount of Rs. NIL has been given to other registered trusts during the year under audit.
6. Cash Balance has been verified and certified by the trustees.
7. Figures have been rounded off to the nearest rupee, wherever necessary.
8. Wherever the original bills / vouchers are missing we have relied on the information as provided and vouchers as certified by the trustees.



(Signature)

Manjula Choudhary

9. Amount Set Apart U/s 11(2) of the Income Tax Act

- A) During the Financial Year 2020-21, funds amounting to Rs. 2,42,000/- had been set apart as specified U/s 11(2) of the Income tax Act and are to be utilized in next five years.
- B) During the Financial Year 2021-22, funds amounting to Rs. 25,10,000/- had been set apart as specified U/s 11(2) of the Income tax Act and are to be utilized in next five years.
- C) During the Current Financial Year (i.e. F.Y. 2022-23), the amount of Rs. 21,52,000/- has been utilized out of the above set apart funds mentioned in (A) and (B) above.
- D) The balance remaining on 31.03.2023 after such utilization is Rs. 6,00,000/-, which is parked aside as Specific Reserve. The same is to be utilized by 31.03.2027.

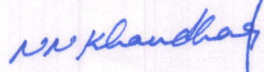
The necessary effect of the above is given in books of accounts and necessary bifurcation of utilization is provided in Annexure 7 of the Financial Statements.

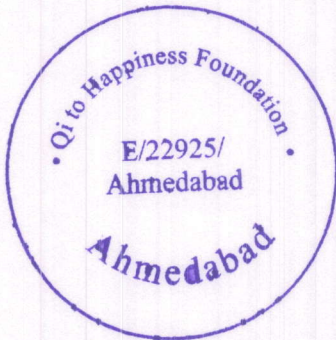
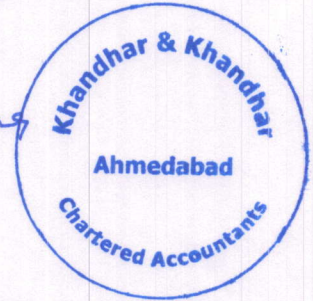
10. The Professional Tax amounting to Rs. 34,800/- is unpaid during the year and up to the date of signing of Balance Sheet. It is recommended to the Trust to make necessary payments at the earliest and comply with the Professional Tax requirements.

For Qi to Happiness Foundation

 *Manjula Choudhary*
[Trustee] [Trustee / Secretary]
manjula choudhary
Date: 25/09/2023
Place: Ahmedabad

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN. : 137865W

 *Nishil Khandhar*
[Partner]
Membership No:157541
UDIN : 23157541BGPYRT6224



QI TO HAPPINESS FOUNDATION

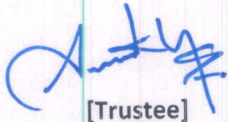
>> NAME & ADDRESS OF THE TRUSTEES AS ON 31/03/2023

Sr No.	Name	Address
1	Rahul Sehgal	Sector 1/41 Kalhaar Bungalows, Shilaj, Ahmedabad – 380058
2	Amrita Kaur Arora	173, Sunrise Park, Opp Drive in Cinema, Bodakdev, Ahmedabad – 380054
3	Soham Mukherjee	18, Shubhkamna Society, Anandnagar Road, Satellite, Ahmedabad -380015

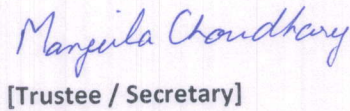
>> NAME & ADDRESS OF THE SECRETARY AS ON 31/03/2023

Sr No.	Name	Address
1	Manjula Chaudhary	H/112, Orchid Whitefield, Nr. Makarba Railway Station, Makarba, Ahmedabad - 380051

For, Qi To Happiness Foundation


[Trustee]

SOHAM MUKHERJEE


[Trustee / Secretary]

Manjula Chaudhary

