INDEPENDENT AUDITORS' REPORT

TO,
THE TRUSTEES,
QI TO HAPPINESS FOUNDATION,
[TRUST REGISTRATION NO. E - 22925, AHMEDABAD]
AHMEDABAD.

Report on the Financial Statements

We have audited the accompanying financial statements of QI TO HAPPINESS FOUNDATION, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Income & Expenditure account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Board of Trustees are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit.
We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as wells evaluating the overall presentation of the financial statements.

KHANDHAR & KHANDHAR
AHMEDABAD
CHARTERED ACCOUNTANTS

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2021, and its surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We have audited the Accounts of the above-named Trust for the year ended on 31/03/2021 and report that:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
2. Receipts and disbursements are properly and correctly shown in the accounts;
3. The Cash balance and Vouchers in the custody of the manager or Trustee on the dates of the audit are in agreement with accounts;
4. Books, Deeds, Accounts, Vouchers and other documents and records required by us were produced before us;
5. An inventory, certified by the trustee of the movables of the Trust has been maintained;
6. The Manager/Trustee appeared before us and furnished the necessary information required by us;
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects for purposes of Trust;
8. The amounts outstanding for more than one year are Rs NIL and the amount written off is Rs NIL
9. Tenders were not invited for repairs or construction as the expenditure involved were not exceed Rs. 5,000/-
10. No money of the Public Trust has been invested contrary to the provisions of Section 35;
11. No alienations of immovable property has been and contrary to the provisions Section 36;

We have further to report that.

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by the Trust so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Income & Expenditure account dealt with by this Report are in agreement with the books of account.

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W

NNKhandhar

KHANDHAR & KHANDHAR
AHMEDABAD
CHARTERED ACCOUNTANTS

Nishil Khandhar
[Partner]
Mem. No. : 157541

Date : 22nd September, 2021
Place : Ahmedabad
UDIN : 21157541AAAAGW1397

THE BOMBAY PUBLIC TRUST ACT, 1950 {Schedule VIII [Vide Rule 17 (II)]}

Name of Public Trust : QI TO HAPPINESS FOUNDATION   Registration Number : E - 22925, AHMEDABAD   Date of Registration 26.08.2020

Address of Trusts' office : SECTOR-1, BUNGALOW NO. 41, KALHAAR BUNGALOWS, NANDOLI VILLAGE, SHILAJ, AHMEDABAD - 380058   Phone No. : 9909007989

Balance Sheet As on 31st March, 2021

FCRA Details : NOT APPLICABLE

FUNDS & LIABILITIES	Rs.	Rs.
Trust Funds or Corpus :		
Balance as per last Balance Sheet	0	
Adjustments during the year(corpus Donation.)	11111	11111
Other Earmarked Funds :		
Other Earmarked Funds (Created under the provisions of the Trust Deed or Schemes or out of the Income)	0	0
Depreciation Fund	0	
Sinking Fund	0	
Reserve Fund	0	
Any Other Fund [Amount invested as per Section 11(2) of the Income Tax Act]	242000	
Less: Amount Transferred to Inc. & Exp. Acc.	0	242000
Loans (Secured or Unsecured)		
From Trustees	0	
From Others	0	0
Liabilities :		
For Creditors	0	
For Expense	0	
For Taxes - Professional Tax	400	
For Unutilise Grants	0	
For Others	0	400
Income and Expenditure Account:		
Balance as per last Balance Sheet	0	
Less : Appropriation, if any	0	
Add: Surplus as per Income & Expenditure Account	149496	
Less : Deficit as per Income & Expenditure Account	0	149496
Total Rs.		403007

PROPERTY & ASSETS	Rs.	Rs.
Immovable Properties :		
Balance as per last Balance Sheet	0	
Add : Additions during the year	0	
Less : Sales during the year	0	
Depreciation up to date	0	0
Investments :		
Note : (i) The Market Value of the above investments is R	0	
(ii) Including in concerns in which the trustees are interested Rs.	0	0
Fixed Assets		
Balance as per last Balance Sheet	0	
Add : Additions during the year	0	
Less : Sales during the year	0	
Depreciation	0	0
Loans (Secured or Unsecured) Good/Doubtful		
Loan Scholerships	0	
Other Loans		0
Advances / Deposits		
To Trustees	0	
To Employees/Staff	0	
To Contractors	0	
To Project Advances	100	
To Others - Rent Deposits	159750	159850
Income Outstanding :		
Rent	0	
Interest	0	
Grant Recievable	0	0
(I) **Cash and Bank Balances**		
In Savings account with Yes Bank	242779	
(II) **Cash on hand with Trustees**	378	243157
Total Rs.		403007

Income Outstanding for the year ended on 31/03/2021 is Rs NIL

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust.

As per our report of even date

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W

KHANDHAR & KHANDHAR CHARTERED ACCOUNTANTS AHMEDABAD

Nishil Khandhar
[Partner]
Membership No: 157541
Address : 601, Ratnam Tower, Bodakdev, Ahmedabad 380054
Phone Number : 9974280997

Place: Ahmedabad

Date: 22nd September, 2021

UDIN : 21157541AAAAGW1397

For, QI to Happiness Foundation

[Trustee]
Rahul Sehgal

[Trustee]
Soham Mukherjee

Address : Sector-1, 41 Kalhaar Bungalows, Shilaj, Ahmedabad 380058
Phone Number : 9909007989

Qi to Happiness Foundation E/22925/ Ahmedabad Ahmedabad

THE BOMBAY PUBLIC PUBLIC TRUSTS ACT, 1950 {Schedule IX [Vide Rule 17(I)]}

Name of Public Trust : **QI TO HAPPINESS FOUNDATION** Registration Number **E - 22925, AHMEDABAD** Date of Registration **26.08.2020**

Address of Trusts' office : **SECTOR-1, BUNGALOW NO. 41, KALHAAR BUNGALOWS, NANDOLI VILLAGE, SHILAJ, AHMEDABAD - 380058** Phone No. : **9909007989**

Income and Expenditure Account for the year ending: 31st March 2021

FCRA Details : **NOT APPLICABLE**

EXPENDITURE	Rs.	Rs.
To Expenditure in respect of properties		
Rates, Taxes, Cesses	0	
Repaires and Maintenanace	0	
Salaries	0	
Insurance	0	
Depreciation (by way of provision or adjustments)	0	
Other expenses	0	0
To Establishment Expenses [ANNEXURE 2]	44486	44486
To Remuneration to Trustees	0	0
To Remuneration (in the case of a math to the head of the math, including his household expenditure, if any)	0	0
To Legal / Professional Expenses	0	0
To Audit Fees	0	0
To Conributions & Fees	0	0
To Amount written off		
(a) Bad Debts	0	
(b) Loan/Advance	0	
(c) Irrecoverable rents	0	
(d) Other items	0	0
To Miscellaneous Expenses	0	0
To Depreciations	0	0
To Amount transferred to Reserve or Specific Funds	242000	242000
To Expenditure on objects of the trust (Specify if any from FCRA)		
(a) Religious	0	
(b) Educational	0	
(c) Medical Relief **[ANNEXURE 3]**	74262	
(d) Relief of poverty	0	
(e) Other charitable objects	0	74262
To Surplus carried over to Balance Sheet	149496	149496
Total Rs.		**510244**

INCOME	Rs.	Rs.
By Rent (accured / realised)	0	0
By Interest (accured / realised)		
On Securities	0	
On Loan	0	
On S. B. Bank Acc./ FD Acc.	3078	
Other interest (I.T. Refund)	0	3078
By Dividend		
By Donation in cash or kind		
Domestic **[ANNEXURE 1]**	507164	
International (FCRA No. & Date)	0	507164
By Grants		
Domestic	0	
International (FCRA No. & Date)	0	0
By Income from other sources (in details as far as possible)		
Miscellaneous Income	2	2
By Transfers from Reserve	0	0
By Deficit carried over to Balance Sheet	0	0
Total Rs.		**510244**

As per our report of even date

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W

N N Khandhar

Nishil Khandhar
[Partner]
Membership No: 157541
Address : 601, Ratnam Tower, Bodakdev, Ahmedabad 380054
Phone Number : 9974280997

KHANDHAR & KHANDHAR CHARTERED ACCOUNTANTS AHMEDABAD

Place: Ahmedabad

Date: 22nd September, 2021

UDIN : 21157541AAAAGW1397

For, QI to Happiness Foundation

[Trustee] **Rahul Sehgal**

[Trustee] **Soham Mukherjee**

Address : Sector-1, 41 Kalhaar Bungalows, Shilaj, Ahmedabad 380058
Phone Number : 9909007989

Qi to Happiness Foundation E/22925/ Ahmedabad Ahmedabad

QI TO HAPPINESS FOUNDATION

Annexures to Income & Expediture Account

Financial Year 2020-21

Annexure:1
Donation Income

Particulars	Amount Rs.
Donation From Trusts - Animal Help Foundation	500000
Donation From others	7164
Total Rs.	**507164**

ANNEXURE : 2
Establishment Expenses

	Amount Rs.
Bank Charges	1
Fuel Expenses	2000
Postage & Courier	120
Rent Expenses	40241
Stationary & Printing	1124
Office Expenses	1000
Total Rs.	**44486**

Annexure:3
Medical & Health Expenses

	Amount Rs.
Consultancy Expenses - Animal Therapy	15000
Dog Food and Medicines	7262
Salaries	52000
Total Rs.	**74262**

Qi to Happiness Foundation
E 22925/ Ahmedabad
Ahmedabad

KHANDHAR & KHANDHAR
AHMEDABAD
CHARTERED ACCOUNTANTS

THE BOMBAY PUBLIC PUBLIC TRUSTS ACT, 1950 {Schedule IX-C [Vide Rule 32)}

Statement of Income liable to contribution for the year ending **31st March, 2021**

Name of Public Trust :	**QI TO HAPPINESS FOUNDATION**
Registration Number :	**E - 22925, AHMEDABAD**
Address of Trust office :	**Sector - 1, Bungalow No. 41** **Kalhaar Bungalows, Ahmedabad 380058**
Name & Address of trustees :	**Rahul Sehgal** **41, Kalhaar Bungalows, Shilaj, Ahmedabad 380058**

Details of Bank Accounts

Name of Bank : **YES BANK**

Details of Bank Accounts relating to Foreign Contribution **Not Applicable**

A/c Number : - FCRA No. : - Date : -

Particulars	Rs.	Rs.
Gross Annual Income		510242
Details of Income not chargeable to contribution under Section 58 and Rule 32		
(i) Donations received during the year from Any source		
(a) Corpus		
(1) From Country		
(2) From Foreign Country; FCRA No. and Date		
(b) General		
(1) From Country	507164	
(2) From Foreign Country; FCRA No. and Date		
(ii) Grants by Government and Local Authorities		
(a) Government and Local Authorities		
(b) From Foreign Country		
(c) By Funding Agencies		
(1) From Country	0	
(2) From Foreing Country; FCRA No. and Date		
(iii) Amount spent for purpose of education	0	
(iv) Amount spent for purpose of medical relief	74262	
(vi) (A) Deductions out of income from lands used for agricultural purpose :		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust.		
(B) Income from lands used for agriculture purpose.		
(vii) (A) Deductions out of income from lands used for non-agricultural purpose :		
(a) Assessment, Cesses and other Government or Municipal Taxes		
(b) Ground rent payable to supirior landlord		
(c) Insurance premiun.		
(d) Repairs @ 8.33 percent, of gross rent of building		

KHANDHAR & KHANDHAR CHARTERED ACCOUNTANTS AHMEDABAD

(e) Cost of collection @ 4 percent, of gross rent of buildings let out (B) Income from lands used for non agricultural purpose. (viii) Cost of collection of income or receipts from securities, stocks, etc at 1 percent, of such income : (ix) Deductions on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 percent, of the estimated gross annual rent		
Total		**581426**
Income Liable to Contribution		**-71184**

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN : 137865W

Place: Ahmedabad
Date: 22nd September, 2021
UDIN : 21157541AAAAGW1397

Nishil Khandhar
[Partner]
Membership No: 157541

KHANDHAR & KHANDHAR AHMEDABAD CHARTERED ACCOUNTANTS

For, Qi to Happiness Foundation

[Trustee] **[Trustee]**

Qi to Happiness Foundation
E/22925/
Ahmedabad
Ahmedabad

Notes to Accounts of Qi to Happiness Foundation for the year ending on 31st March, 2021

Overview of Trust

Qi to Happiness Foundation, is a Charitable Trust established in 2020, with its objective to provide Animal Assisted Therapy (AAT) to children and adults associated with organization's working towards this cause, who might be mentally or physically ill, emotionally unstable or specially-abled. The other objects of the Trust include establishing educational and vocational training institutes for children and adults, organizing events and seminars for creating environmental and social awareness.

Summary of Significant Accounting Policies

a) Basis of preparation:
The Financial statements of the Trust have been in accordance with generally accepted accounting principles in India and relevant provisions of The Bombay Public Trust Act, 1950. The financial statements have been prepared on Cash basis and under the historical cost convention.

b) Use of Estimates:
The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affects the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although the estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustments to the carrying amounts of assets or liabilities in the future periods.

c) Investments & Inventories:
Investments shall be invested in short term-approved securities like Bank Fixed deposits, which are safe and have better liquidity.

d) Fixed assets & Depreciation:
There are no fixed assets in the Trust as on 31/03/2021. Policies for fixed assets and depreciation shall be formed as and when the assets are acquired.

e) Revenue recognition:
- Revenue is recognized when no significant uncertainty as to measurability of Collectability exists.
- The Trust follows cash method of accounting regarding Income recognition, Donations / Grants / Contribution. Expenditure is recorded on actual basis.

f) Income Tax:
The Trust is registered under section 12AA of the Income Tax, 1961 and its income is exempt from the income tax under the provisions of Section 11 of the Act. It fulfills applicable requirements of the Income Tax Act, 1961 for claiming the exemption, including requirements of the provisions of Section 11(4A) as regards the micro finance activities and hence it does not anticipate any tax liability.

KHANDHAR & KHANDHAR CHARTERED ACCOUNTANTS AHMEDABAD

g) Figures have been rounded off to the nearest rupee, wherever necessary.

Notes forming part of Accounts

1. The trust has during the year sold / disposed and purchased the following Fixed Assets :

SR. No	ITEM	PURCHASE	SALE
NIL	NIL	NIL	NIL
TOTAL		**NIL**	**NIL**

2. Profit/ Loss on sale of Assets:

ITEM NAME	SALE PRICE (Rs.)	W.D.V. AS ON 31/03/2021 (Rs.)	GAIN/(LOSS) (Rs.)
TOTAL	NIL	NIL	NIL

3. Amount transferred to assets Fund:

A. Purchase during the year	NIL
B. decrease in Asset Fund	NIL
C. Net increase in Asset fund (A-B)	NIL

4. The trust has received Rs. 5,07,164/- as revenue Grants and Donations & Rs. 11,111/- as Corpus Funds during the period from 1st April 2020 to 31st March 2021.

5. Amount of Rs. NIL has been given to other registered trusts during the year under audit.

6. Cash Balance has been verified and certified by the trustees.

7. During the Current Financial Year (i.e. F.Y. 2020-21), funds amounting to Rs. 2,42,000/- have been set apart as specified U/s 11(2) of the Income tax Act and are to be utilized in next five years. The effect of the same has been appropriately given in the books of accounts.

For Qi to Happiness Foundation

[Trustee] [Trustee]

Date: 22/09/2021
Place: Ahmedabad

For, Khandhar & Khandhar
Chartered Accountants
ICAI FRN. : 137865W

Nishil Khandhar
[Partner]
Membership No:157541
UDIN : 21157541AAAAGW1397

Khandhar & Khandhar
Chartered Accountants

FORM NO. 10B
[See Rule 17B]
Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of QI TO HAPPINESS FOUNDATION at SECTOR 1, BUNGALOW NO 41, KALHAAR BUNGALOW, NANDOLI, SHILAJ, GHUMA, AHMEDABAD (Permanent Account No. AAATQ0582H) as at 31st/March/2021 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-

   NIL

3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
   i. In the case of the balance sheet of the state of affairs of the above-named Trust as at 31st/March/2021 and
   ii. In the case of the Income and Expenditure Account, of the Surplus of its accounting year ending on 31st/March/2021

The prescribed particulars are annexed hereto.

For **KHANDHAR & KHANDHAR**
Chartered Accountants

KHANDHAR & KHANDHAR CHARTERED ACCOUNTANTS AHMEDABAD

N K Khandhar

(Nishil Khandhar)
Partner
Membership No. 157541
Firm Reg. No.: 137865W
UDIN : 21157541AAAAGV2790

Place: AHMEDABAD
Date: 22/09/2021

Registered Office : 312/ D, Platinum Plaza, Opp. IOC Petrol Pump, Nr. Shakti Enclave, Satya Marg, Bodakdev, Ahmedabad - 380 054.
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